



UNICHEM LABORATORIES LTD

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012.

PART I

(₹ in Lacs)

Particulars	Standalone Unaudited			Standalone Audited		Consolidated Audited	
	Three months ended 31st Mar'12 (Unaudited)	Three months ended 31st Dec'11 (Unaudited)	Three months ended 31st Mar'11 (Unaudited)	Accounting year ended 31st Mar'12 (Audited)	Accounting Year ended 31st Mar'11 (Audited)	Accounting year ended 31st Mar'12 (Audited)	Accounting Year ended 31st Mar'11 (Audited)
INCOME FROM OPERATIONS							
a) Net Sales / Income from operations (Net of excise duty)	19,036.48	21,977.65	17,620.66	79,390.96	75,781.48	86,618.53	81,711.55
b) Other Operating Income	260.88	284.99	189.40	927.77	692.26	927.77	692.26
TOTAL INCOME FROM OPERATIONS (NET)	19,297.36	22,262.64	17,810.06	80,318.73	76,473.74	87,546.30	82,403.81
EXPENSES							
a) Cost of Material Consumed	6,275.12	5,286.18	5,141.34	19,428.55	17,738.66	21,452.44	19,616.76
b) Purchases of stock-in-trade	2,266.63	2,464.71	2,429.94	10,290.78	10,161.27	10,661.25	10,461.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,414.64)	529.92	(1,057.65)	(202.58)	(2,223.76)	(588.56)	(2,471.25)
d) Employee benefits' expense	2,871.41	3,016.89	2,430.12	11,892.04	10,553.86	15,409.97	13,646.66
e) Depreciation and amortisation expense	791.67	672.40	707.09	2,828.81	2,721.77	3,043.45	2,921.79
f) Other expenses	5,992.76	7,286.79	6,515.03	26,167.20	24,105.35	28,777.02	26,154.29
TOTAL EXPENSES	16,782.95	19,256.89	16,165.87	70,404.80	63,057.15	78,755.57	70,330.21
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,514.41	3,005.75	1,644.19	9,913.93	13,416.59	8,790.73	12,073.60
4 Other Income	161.90	288.97	252.57	939.47	796.22	1,020.07	831.92
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,676.31	3,294.72	1,896.76	10,853.40	14,212.81	9,810.80	12,905.52
6 Finance costs	75.41	120.07	51.06	329.85	194.82	407.83	239.24
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,600.90	3,174.65	1,845.70	10,523.55	14,017.99	9,402.97	12,666.28
8 Exceptional Items	-	-	-	-	-	-	-
Profit/(Loss) from ordinary activities before tax (7-8)	2,600.90	3,174.65	1,845.70	10,523.55	14,017.99	9,402.97	12,666.28
10 Tax Expenses (Including Deferred tax)	281.00	728.00	341.00	2,281.00	3,148.00	2,281.00	3,148.00
Net profit from ordinary activities after tax (9 -10)	2,319.90	2,446.65	1,504.70	8,242.55	10,869.99	7,121.97	9,518.28
12 Prior period Expenses / (Income)	-	-	-	-	-	-	-
13 Excess / (Short) provision for taxation pertaining to earlier years.	3.78	-	(20.21)	3.78	(20.21)	3.78	(20.21)
Net profit from ordinary activities after tax and prior period items (11-12-13)	2,323.68	2,446.65	1,484.49	8,246.33	10,849.78	7,125.75	9,498.07
15 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
Net profit for the period (14-15)	2,323.68	2,446.65	1,484.49	8,246.33	10,849.78	7,125.75	9,498.07
17 Paid up Equity Share Capital (Face Value Rs. 2 per share)	1,806.43	1,806.38	1,804.79	1,806.43	1,804.79	1,806.43	1,804.79
18 Reserves & Surplus excluding Revaluation Reserve as per balance sheet of previous accounting year.				71,195.27	65,997.60	64,248.45	59,965.70
19 a) Basic Earnings per share-not annualised before & after extraordinary items - Rs.	2.57	2.71	1.65	9.13	12.03	7.89	10.53
b) Diluted earnings per share after Employees Stock Options before & after extraordinary items - Rs.	2.56	2.70	1.64	9.09	11.95	7.86	10.47

PART II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	45,537,639	45,841,646	46,337,271	45,537,639	46,337,271	45,537,639
	Percentage of Shareholding	50.42%	50.76%	51.35%	50.42%	51.35%	50.42%
2	Promoters and Promoters group shareholding						
a)	Pledged /Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered						
	- Number of Shares	44,783,863	44,477,356	43,902,229	44,783,863	43,902,229	44,783,863
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	49.58%	49.24%	48.65%	49.58%	48.65%	49.58%

Particulars	Quarter Ended 30.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 11th August, 2012.

2 Segment Reporting: Primary Segment

The Company has only one segment i.e. 'Pharmaceuticals'.

Secondary Segment (By Geographical Segment)

Net Sales and Operating Income	Three months ended 31st Mar'12	Three months ended 31st Dec'11	Three months ended 31st Mar'11	Accounting year ended 31st Mar'12	Accounting Year ended 31st Mar'11	Accounting year ended 31st Mar'12	Accounting Year ended 31st Mar'11
Within India	11,821.65	14,606.22	12,819.89	55,658.03	59,908.07	55,658.03	59,908.07
Outside India	7,475.71	7,656.42	4,990.17	24,660.70	16,565.67	31,888.27	22,495.74
Total	19,297.36	22,262.64	17,810.06	80,318.73	76,473.74	87,546.30	82,403.81

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

3 The above results include Exchange loss of Rs. 61.13 lacs during the quarter ended 31st March 2012 & exchange gain of Rs. 294.93 lacs for the year ended 31st March 2012. (Previous Year : Exchange gain of Rs. 58.77 lacs for Quarter ended 31st March 2011 & exchange gain of Rs. 70.72 lacs for the year ended 31st March, 2011)

Audited Statement of Assets and Liabilities as on 31st March 2012

Particulars	Stand alone Audited		Consolidated Audited	
	As on 31.03.2012	As on 31.03.2011	As on 31.03.2012	As on 31.03.2011
A. EQUITY AND LIABILITIES:				
1. Shareholders' funds				
(a) Share Capital		1,804.79	1,806.43	1,804.79
(b) Reserves and Surplus	1,806.43	71,195.27	65,997.60	64,248.45
				59,965.70
Sub-total Shareholders' funds	73,001.70	67,802.39	66,054.88	61,770.49
2. Share application money pending allotment	3.45		3.45	
3. Non-current liabilities				
(a) Long term borrowings	2,348.82	2,271.56	4,395.68	4,172.80
(b) Deferred tax liabilities (Net)	3,847.43	3,781.43	3,847.43	3,781.43
(c) Other long term liabilities	-	-	-	-
(d) Long-term provisions	1,023.92	790.20	1,023.92	790.20
Sub-total Non-current liabilities	7,220.17	6,843.19	9,267.03	8,744.43
4. Current liabilities				
(a) Short term borrowings	2,487.29	847.27	2,541.94	903.62
(b) Trade payables	13,678.50	10,691.63	14,029.83	10,998.60
(c) Other current liabilities	2,922.96	2,268.88	3,427.93	2,599.80
(d) Short-term provisions	3,330.00	3,112.56	3,330.00	3,112.56
Sub-total Current liabilities	22,417.75	16,920.34	23,329.70	17,614.58
TOTAL - EQUITY AND LIABILITIES	102,644.07	91,565.92	98,655.06	88,129.50
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	49,655.34	41,851.59	52,115.24	44,017.91
(b) Non-current investments	9,161.93	7,885.47	3.00	3.00
(c) Long-term loans and advances	2,602.25	1,629.14	2,602.25	1,629.14
(d) Other non-current assets	-	-	-	-
Sub total Non-current assets	61,419.52	51,366.20	54,720.49	45,650.05
2. Current assets				
(a) Current investments	1,450.00	2,128.88	1,450.00	2,128.88
(b) Inventories	14,113.11	13,541.83	15,796.41	15,026.24
(c) Trade receivables	18,482.47	18,394.23	18,325.19	18,512.89
(d) Cash and cash Equivalents	1,386.12	1,044.12	2,323.33	1,516.02
(e) Short-term loans and advances	5,349.90	4,791.18	5,596.69	4,995.94
(f) Other current assets	442.95	299.48	442.95	299.48
Sub-total Current assets	41,224.55	40,199.72	43,934.57	42,479.45
TOTAL- ASSETS	102,644.07	91,565.92	98,655.06	88,129.50

5 The Board has recommended a dividend of Rs.3/- per share of Rs.2/- each (150%) for the financial year 2011-2012. (Previous year : final dividend Rs. 2.80 (140%) per share & interim dividend of Rs. 1.20 (60%) per share on face value of Rs. 2 per share each).

6 Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Limited
Sd/-
Dr. Prakash A. Mody
Chairman & Managing Director

Place: Mumbai
Date: August 11, 2012