



UNICHEM LABORATORIES LTD

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011

₹ Lacs

Particulars	Three months ended 30th Sep'11 (Unaudited)	Three months ended 30th Jun'11 (Unaudited)	Three months ended 30th Sep'10 (Unaudited)	Half year ended 30th Sep'11 (Unaudited)	Half year ended 30th Sep'10 (Unaudited)	Accounting Year ended 31st Mar'11 (Audited)
INCOME						
a) Sales/Income from operations (Net)	19,708.98	18,667.85	20,007.56	38,376.83	38,652.19	75,781.48
b) Other Operating Income	174.90	207.00	196.13	381.90	300.98	692.26
TOTAL INCOME	19,883.88	18,874.85	20,203.69	38,758.73	38,953.17	76,473.74
EXPENDITURE						
a) (Increase) / Decrease in Closing stock of Finished and Semi-finished goods	935.77	(253.63)	386.24	682.14	(642.57)	(2,223.76)
b) Consumption of Raw/Packing materials	3,871.69	3,995.56	3,803.74	7,867.25	8,026.48	17,738.66
c) Purchase of Finished goods	2,327.00	3,232.44	2,278.85	5,559.44	5,070.07	10,161.27
d) Staff cost	3,029.06	2,974.68	2,763.99	6,003.74	5,346.75	10,553.86
e) Depreciation	690.71	674.03	670.04	1,364.74	1,327.88	2,721.77
f) Other expenditure	6,673.46	6,231.19	6,011.46	12,904.65	11,303.51	24,093.04
TOTAL EXPENDITURE	17,527.69	16,854.27	15,914.32	34,381.96	30,432.12	63,044.84
Profit from operations before other income, interest & exceptional items	2,356.19	2,020.58	4,289.37	4,376.77	8,521.05	13,428.90
Other Income	269.33	152.14	200.43	421.47	330.85	660.22
Profit before interest & exceptional items	2,625.52	2,172.72	4,489.80	4,798.24	8,851.90	14,089.12
Interest (Net)	23.04	17.18	17.03	40.22	42.43	58.82
Profit after interest but before exceptional items	2,602.48	2,155.54	4,472.77	4,758.02	8,809.47	14,030.30
Exceptional Items	-	-	-	-	-	-
Profit from ordinary activities before tax	2,602.48	2,155.54	4,472.77	4,758.02	8,809.47	14,030.30
Tax Expenses (Including Deferred tax)	688.27	593.75	1,001.00	1,282.02	2,003.00	3,159.00
Net profit from ordinary activities after tax and before prior period	1,914.21	1,561.79	3,471.77	3,476.00	6,806.47	10,871.30
Prior period Expenses / (Income)	-	-	1.27	-	1.27	1.31
Excess / (Short) provision for taxation pertaining to earlier years.	-	-	-	-	-	(20.21)
Net profit from ordinary activities after tax and prior period items	1,914.21	1,561.79	3,470.50	3,476.00	6,805.20	10,849.78
Extraordinary items (net of tax expense)	-	-	-	-	-	-
Net profit for the period	1,914.21	1,561.79	3,470.50	3,476.00	6,805.20	10,849.78
Paid up Equity Share Capital (Face Value Rs. 2)	1,806.07	1,805.98	1,804.60	1,806.07	1,804.60	1,804.79
Reserves & Surplus (Excluding Revaluation Reserve)	-	-	-	-	-	65,997.60
a) Basic Earnings per share-not annualised before & after extraordinary items - Rs.	2.12	1.73	3.85	3.85	7.54	12.03
b) Diluted earnings per share after Employees Stock Options of before & after extraordinary items - Rs.	2.11	1.72	3.82	3.83	7.50	11.95
Public Shareholding						
Number of Shares	45,831,370	46,396,897	46,562,213	45,831,370	46,562,213	46,337,271
Percentage of Shareholding	50.75%	51.38%	51.60%	50.75%	51.60%	51.35%
Promoters and Promoters group shareholding						
a) Pledged /Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of Shares	44,472,319	43,902,229	43,667,788	44,472,319	43,667,788	43,902,229
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.25%	48.62%	48.40%	49.25%	48.40%	48.65%

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 22nd October, 2011.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial Results of the Company for the Quarter ended 30th September, 2011. Segment Reporting: **Primary Segment**

The Company has only one segment i.e. 'Pharmaceuticals'.

Secondary Segment (By Geographical Segment)

Net Sales and Operating Income	Three months ended 30th Sep 2011	Three months ended 30th Jun 2011	Three months ended 30th Sep 2010	Half year ended 30th Sep 2011	Half year ended 30th Sep 2010	Accounting Year ended 31st Mar 2011
Within India	14836.96	14393.2	16176.1	29230.16	31592.56	59908.07
Outside India	5046.92	4481.65	4027.59	9528.57	7360.61	16565.67
Total	19883.88	18874.85	20203.69	38758.73	38953.17	76473.74

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

- Other income includes exchange gain of Rs. 178.65 lacs for the quarter ended 30th September, 2011 and exchange gain of Rs. 232.64 lacs for the half year ended 30th September, 2011. (Previous year: Other Expenditure includes exchange loss of Rs. 65.35 lacs for the quarter ended 30th September, 2010 and Other income includes exchange gain of Rs. 5.01 lacs for the half year ended 30th September, 2010)
- Unaudited Statement of Assets and Liabilities as at 30th Sept. 2011.

Particulars	As at 30th Sept. 2011 (Unaudited)	As at 30th Sept. 2010 (Unaudited)	As at 31st Mar. 2011 (Audited)
SHAREHOLDERS FUNDS :			
(a) Share Capital	1806.07	1804.60	1804.79
(b) Share Application Money	1.73	0.00	0.00
(c) Reserves and Surplus	69534.94	66136.38	65997.60
LOAN FUNDS	4748.70	2405.10	3044.68
DEFERRED TAX LIABILITY	4081.43	3708.43	3781.43
TOTAL	80172.87	74054.51	74628.50
FIXED ASSETS	47780.21	39300.43	43476.56
INVESTMENTS	9922.88	10328.39	10014.35
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	12009.10	11694.55	13541.83
(b) Sundry Debtors	19891.31	19965.93	18450.93
(c) Cash & Bank balances	569.04	1483.47	1044.12
(d) Loans & Advances	5459.65	4729.82	5038.13
Less: Current Liabilities & Provisions			
(a) Liabilities	14649.76	12801.40	13277.46
(b) Provisions	809.56	646.68	3659.96
TOTAL	80172.87	74054.51	74628.50

- The Company received 12 (Twelve) investor complaints during the quarter ended September 30, 2011 which have been disposed off during the said quarter. There were no complaints pending at the beginning and end of the said quarter.
- Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Ltd.
Sd/-
Dr. Prakash A. Mody
Chairman & Managing Director