



UNICHEM LABORATORIES LTD.

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2013.

(Rs. in Lacs)

Particulars	Standalone Unaudited			Standalone Audited		Consolidated Audited	
	Three months ended 31st Mar'13 (Unaudited)	Three months ended 31st Dec'12 (Unaudited)	Three months ended 31st Mar'12 (Unaudited)	Accounting Year ended 31st Mar'13 (Audited)	Accounting Year ended 31st Mar'12 (Audited)	Accounting Year ended 31st Mar'13 (Audited)	Accounting Year ended 31st Mar'12 (Audited)
INCOME FROM OPERATIONS							
1 a) Net Sales/Income from operations (Net of excise duty)	24,123.10	23,116.33	19,036.48	99,685.95	79,390.96	107,244.54	86,618.53
b) Other Operating Income	229.90	141.58	260.88	835.74	927.77	835.74	927.77
TOTAL INCOME FROM OPERATIONS (NET)	24,353.00	23,257.91	19,297.36	100,521.69	80,318.73	108,080.28	87,546.30
2 EXPENSES							
a) Cost of Material Consumed	6,576.73	6,223.78	6,275.12	26,127.92	19,428.55	28,511.41	21,452.44
b) Purchases of stock-in-trade	2,163.12	2,436.80	2,266.63	10,784.43	10,290.78	9,452.67	10,661.25
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	869.32	(322.20)	(1,414.64)	1,007.31	(202.58)	1,530.85	(588.56)
d) Employee benefits' expense	3,470.06	3,672.47	2,871.41	14,114.73	11,892.04	17,801.18	15,409.97
e) Depreciation and amortisation expense	979.15	854.02	791.67	3,481.65	2,828.81	3,833.98	3,043.45
f) Other expenses	7,091.69	7,211.84	5,992.76	29,919.56	26,167.20	33,355.80	28,777.02
TOTAL EXPENSES	21,150.07	20,076.71	16,782.95	85,435.60	70,404.80	94,485.89	78,755.57
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,202.93	3,181.20	2,514.41	15,086.09	9,913.93	13,594.39	8,790.73
4 Other Income	315.15	464.85	161.90	1,406.70	939.47	1,341.87	1,020.07
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,518.08	3,646.05	2,676.31	16,492.79	10,853.40	14,936.26	9,810.80
6 Finance costs	41.66	54.35	75.41	248.16	329.85	328.98	407.83
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,476.42	3,591.70	2,600.90	16,244.63	10,523.55	14,607.28	9,402.97
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	3,476.42	3,591.70	2,600.90	16,244.63	10,523.55	14,607.28	9,402.97
10 Tax Expenses (Including Deferred tax)	383.00	557.00	281.00	3,295.00	2,281.00	3,295.07	2,281.00
11 Net profit from ordinary activities after tax (9-10)	3,093.42	3,034.70	2,319.90	12,949.63	8,242.55	11,312.21	7,121.97
12 Prior period Expenses / (Income)	-	-	-	-	-	-	-
13 Excess / (Short) provision for taxation pertaining to earlier years.	9.97	-	3.78	9.97	3.78	10.37	3.78
14 Net profit from ordinary activities after tax and prior period items (11-12+13)	3,103.39	3,034.70	2,323.68	12,959.60	8,246.33	11,322.58	7,125.75
15 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
16 Net profit for the period (14-15)	3,103.39	3,034.70	2,323.68	12,959.60	8,246.33	11,322.58	7,125.75
17 Paid up Equity Share Capital (Face Value Rs. 2 per share)	1,809.13	1,808.96	1,806.43	1,809.13	1,806.43	1,809.13	1,806.43
18 Reserves & Surplus excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	79,486.15	71,195.27	70,898.06	64,248.45
19 a) Basic Earnings per share-not annualised before & after extraordinary items - Rs.	3.43	3.36	2.57	14.33	9.13	12.52	7.89
b) Diluted earnings per share after Employees Stock Options before & after extraordinary items - Rs.	3.42	3.35	2.56	14.29	9.09	12.48	7.86

PART II

A. PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
Number of Shares	45,220,198	45,651,886	45,537,639	45,220,198	45,537,639	45,220,198	45,537,639
Percentage of Shareholding	49.99%	50.47%	50.42%	49.99%	50.42%	49.99%	50.42%
2 Promoters and Promoters group shareholding							
a) Pledged /Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of Shares	45,236,240	44,796,240	44,783,863	45,236,240	44,783,863	45,236,240	44,783,863
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	50.01%	49.53%	49.58%	50.01%	49.58%	50.01%	49.58%

Particulars

Quarter Ended 31.03.2013

B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter							NIL
Received during the quarter							16
Disposed of during the quarter							16
Remaining unresolved at the end of the quarter							NIL

Notes :

- The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 11th May, 2013.
- Segment Reporting: Primary Segment
The Company has only one segment i.e. 'Pharmaceuticals'.
Secondary Segment (By Geographical Segment)

Net Sales and Operating Income	Three months ended 31st Mar'13	Three months ended 31st Dec'12	Three months ended 31st Mar'12	Accounting Year ended 31st Mar'13	Accounting Year ended 31st Mar'12	Accounting Year ended 31st Mar'13	Accounting Year ended 31st Mar'12
Within India	14,696.57	15,696.44	11,821.65	65,760.55	55,658.03	65,760.55	55,658.03
Outside India	9,656.43	7,561.47	7,475.71	34,761.14	24,660.70	42,319.73	31,888.27
Total	24,353.00	23,257.91	19,297.36	100,521.69	80,318.73	108,080.28	87,546.30

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

3 Other expenses / Other income includes exchange gain / loss as under :							
(Rs. in Lacs)							
	Three months ended 31st Mar'13	Three months ended 31st Dec'12	Three months ended 31st Mar'12	Accounting Year ended 31st Mar'13	Accounting Year ended 31st Mar'12		
Exchange gain included in Other Income	-	292.58	-	549.33	294.93		
Exchange loss included in Other Expenses	67.10	-	61.13	-	-		

4 Audited Statement of Assets and Liabilities as on 31st, March 2013							
(Rs. in Lacs)							
Particulars	Standalone Unaudited		Consolidated Audited				
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012			
I. EQUITY AND LIABILITIES							
(1) Shareholders' Fund							
(a) Share Capital	1,809.13	1,806.43	1,809.13	1,806.43	5 The Board has recommended a dividend of Rs. 4.50/- per share (225%) on Rs. 2/- each for the financial year 2012-2013 (previous year : final dividend of Rs. 3/- per share (150%) on face value of Rs. 2/- per share)		
(b) Reserve & Surplus	79,486.15	71,195.27	70,898.06	64,248.45			
81,295.28	73,001.70	72,707.19	66,054.88		6 Figures for the last quarter, are balancing figures between audited figures in respect of the full Financial year and unaudited published year to date figures upto the third quarter of the said financial year.		
(2) Share Application Money pending allotment	-	3.45	-	3.45			
(3) Non Current Liabilities							
(a) Long term borrowings	-	-	2,089.10	2,046.86	7 The Statutory Auditors of the Company have conducted Audit of the above results for the year ended 31st March, 2013.		
(b) Deferred tax liabilities (Net)	3,897.43	3,847.43	3,897.43	3,847.43			
(c) Other Long term liabilities	2,525.76	2,348.82	2,525.76	2,348.82	8 Previous years figures have been regrouped / reclassified wherever necessary.		
(d) Long term provisions	918.68	1,023.92	918.68	1,023.92			
7,341.87	7,220.17	9,430.97	9,267.03				
(4) Current Liabilities							
(a) Short term borrowings	572.05	2,487.29	617.33	2,541.94			
(b) Trade payables	15,908.60	13,678.50	15,662.83	14,029.83			
(c) Other current liabilities	2,986.68	2,922.96	3,665.01	3,427.93			
(d) Short-term provisions	5,166.96	3,330.00	5,166.96	3,330.00			
24,634.29	22,418.75	25,112.13	23,329.70				
113,271.44	102,644.07	107,250.29	98,655.06				
II. ASSETS							
(I) Non-current assets							
(a) Fixed assets							
(i) Tangible assets	41,470.30	37,080.96	43,469.94	39,244.26			
(ii) Intangible assets	1,151.48	1,440.14	1,305.94	1,594.95			
(iii) Capital work-in-progress	12,929.05	11,134.24	13,220.10	11,276.03			
55,550.83	49,655.34	57,995.98	52,115.24				
(b) Non-current Investment	10,720.30	9,161.93	572.31	2,602.25			
(c) Long term loans and advances	837.81	2,602.25	837.81	2,602.25			
(2) Current assets							
(a) Current Investments	3,306.04	1,450.00	3,306.04	1,450.00			
(b) Inventories	13,163.39	14,113.11	14,304.57	15,796.41			
(c) Trade receivables	21,227.64	18,482.47	20,695.29	18,325.19			
(d) Cash & Bank Balances	1,666.00	1,386.12	2,463.86	2,323.33			
(e) Short term Loans and advances	6,391.42	5,349.90	6,666.42	5,596.69			
(f) Other current assets	408.01	442.95	408.01	442.95			
46,162.50	41,224.55	47,844.19	43,934.57				
113,271.44	102,644.07	107,250.29	98,655.06				

For Unichem Laboratories Ltd.
Sd/-
Dr. Prakash A. Mody
Chairman & Managing Director

Place : Mumbai
Date : May 11, 2013