



UNICHEM
LABORATORIES LTD.

August 9, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

Scrip Code : 506690

National Stock Exchange India Limited, Exchange
Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra – (East). Mumbai-400051.

Scrip Code: UNICHEMLAB

Dear Sirs/Madam,

In furtherance to our letter dated August 4, 2023, we wish to inform you that the Board of Directors, at its meeting held today, has *inter-alia* approved the following:

(I) Reconstitution of the Board of Directors

1. Dr. Prakash Amrut Mody (DIN-00001285) the Chairman and Managing Director of the Company has stepped down from the role of Managing Director and is re-designated as a Non-Executive, Non-Independent Director, Chairman of the Company with effect from the close of the business hours on August 9, 2023 subject to the approval of the shareholders at the ensuing annual general meeting of the Company. Consequently, he shall also cease to be the Chairman of the Risk Management Committee, Corporate Social Responsibility Committee, and Member of the Stakeholders Relationship Committee. Further, he has declared and confirmed that there is no other material reason for his resignation as the Managing Director. Dr. Mody's resignation letter from the post of Managing Director is enclosed herewith.
2. Appointed Mr. Pranay Premchand Godha (DIN-00016525) as an additional director of the Company (Non-Executive, Non-Independent Director) with effect from August 10, 2023 subject to the approval of the shareholders at the ensuing annual general meeting of the Company. A brief profile of Mr. Pranay Godha is set out in the enclosed annexure.
3. Appointed Mr. Pabitrakumar Kalipada Bhattacharyya (DIN-07131152) as an additional director and Managing Director with effect from August 10, 2023, for a period of three years subject to the approval of the shareholders at the ensuing annual general meeting of the Company. A brief profile of Mr. Bhattacharyya is set out in the enclosed annexure.
4. Noted the Resignation of Mr. Dilip Kunkolienkar (Director Technical) with effect from the close of business hours on August 9, 2023. Consequently, he shall also cease to be a Member of the Audit Committee and Risk Management Committee of the Board of Directors. Further, he has declared and confirmed that there is no other material reason for his resignation as a director. Mr. Kunkolienkar's resignation letter is enclosed herewith.



5. In view of the above changes in the Board of Directors, the Board committees stand re-constituted as under:

AUDIT COMMITTEE	STAKEHOLDERS' RELATIONSHIP COMMITTEE	NOMINATION & REMUNERATION COMMITTEE	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	RISK MANAGEMENT COMMITTEE
Mr. Prafull Anubhai – Chairman	Mr. Prafull Anubhai – Chairman	Mr. Prafull Anubhai – Chairman	Mr. Pranay Godha- Chairman	Mr. Pranay Godha – Chairman
Mr. PabitraKumar Bhattacharyya	Mr. Pranay Godha	Mr. Prafull Sheth	Mr. Prafull Anubhai	Mr. Pabitrakumar Bhattacharyya
Mr. Prafull Sheth	Mrs. Priti Puri	Mr. Anand Mahajan	Mrs. Priti Puri	Mr. Prafull Sheth
Mr. Anand Mahajan				

(II) **Change in Key Managerial personnel for determining and disclosure of Material Events.**

In terms of Regulation 30 of the Listing Regulations below are the contact details of the Key Managerial Personnel (KMP) authorized for the purpose of determining the materiality of an event or information and for the purpose of making disclosures to the stock exchange:

Sr. No.	Name of the KMP	Contact details
1	Mr. Pabitrakumar Bhattacharyya - Managing Director	022-66888333
2	Mr. Sandip Ghume – Deputy CFO	sandip.ghume@unichemlabs.com 022-66888415
3	Mr. Pradeep Bhandari - Head Legal & Company Secretary	pradeep.bhandari@unichemlabs.com 022-66888404

Kindly note that the Board meeting started at 5.00 p.m. and concluded at 5.45 p.m.

Thanking you
For UNICHEM LABORATORIES LIMITED



PRADEEP BHANDARI
Head – Legal & Company Secretary



Annexure

Disclosure pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) with respect to Directors seeking appointment/ Resignation/ others at the Meeting is given below:

Name of the Director	Dr. Prakash A. Mody (DIN:00001285)	Mr. Pranay Godha (DIN: 00016525)	Mr. Pabitrakumar Kalipada Bhattacharyya (DIN:07131152)	Mr. Dilip Kunkolienkar (DIN: 02666678)
Reasons for change	Re-designation	Appointment	Appointment	Resignation
Affirmation as per List/Comp /14/2018-19 dated June 20, 2018	Dr. Mody is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.	Mr. Godha is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.	Mr. Bhattacharyya is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.	Not Applicable
Date of appointment /Redesignation / Resignation and Term	Effective from the close of business hours on August 9, 2023	Effective from August 10, 2023	Effective from August 10, 2023, for a period of 3 years	Effective from the close of business hours on August 9, 2023
Relationship Inter-se Directors/ Key Managerial Personnel	Not related to any directors or key managerial personnel of the Company	Not related to any directors or key managerial personnel of the Company	Not related to any directors or key managerial personnel of the Company	Not Applicable
Number of equity shares held in the Company	89,97,952 (12.78% of the Paid up capital)	Nil	Nil	Not Applicable
Brief Profile	Note 1	Note 2	Note 3	Not Applicable

Note 1 : Dr. Prakash A. Mody, is the son of founder promoter, Late Shri Amrut Mody. He completed his post-graduation from the University of Mumbai followed by a Ph.D. in organic chemistry. He is a graduate alumnus of Harvard Business School and the former president of the Indian Pharmaceutical Alliance, the industry body representing research-based national pharmaceutical companies. He was appointed as the Director of the Company in the year 1974. Dr. Prakash A. Mody has a rich and varied experience in the industry to which the Company belongs and has been at the helm of the affairs of the Company for over forty years and during this period the Company has achieved growth and has spread its footprints in the international markets to more than eighty countries in US, Europe, Ireland, South Africa, Brazil etc.



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Note 2: Mr. Godha has done BSc. from the University of Mumbai and has also obtained a degree in M.B.A from the New York Institute of Technology. He has over two decades of experience in the field of Marketing and General Management. He is currently the Promoter and Managing Director of Ipca Laboratories Limited, a leading global Pharmaceutical Company.

Note 3: Mr. Bhattacharya did his B.Tech. (Chemical) from UDCT in 1993. He did his B.Sc Chemistry (Hons.) from Calcutta University in 1989. He is currently the President Operations (API) at Ipca Laboratories Ltd. He has previously worked with several reputed Pharmaceutical companies in India. He has a rich experience of over three decades in Manufacturing & Technical Excellence, Production, Business Excellence, Project Management, Multi-sites Operations, Process Improvement, Six Sigma Project Management, Process Development, Quality Assurance, and Relationship Management.

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UNICHEM LABORATORIES LTD.
22, B. DESAI ROAD, MUMBAI - 400 026.

DR. PRAKASH MODY
CHAIRMAN & MANAGING DIRECTOR

Date: 9th August 2023

The Board of Directors
Unichem Laboratories Limited
Unichem Bhavan, Prabhat Estate off S. V. Road
Jogeshwari (West), Mumbai – 400102, India.

Dear Sirs/ Madam,

RE: Letter of resignation from executive role as a 'Chairman and Managing Director' of Unichem Laboratories Limited, India

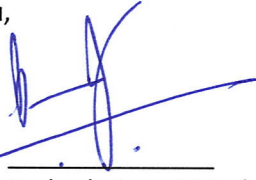
After a long and fruitful association, I hereby tender my resignation, for personal commitments, from the executive post as 'Chairman and Managing Director' held in Unichem Laboratories Limited, India ("**Company**"). However, I shall continue to hold my directorship in the Company for a non-executive role as 'Non-executive, Non-Independent - Chairman' of the Company.

My resignation from the executive post as 'Chairman and Managing Director' of the Company shall take effect from the close of business hours on 9th August 2023. I will also cease to be a Chairman of the Corporate Social Responsibility Committee and Risk Management Committee and Member of the Stakeholders Relationship Committee of the Board of Directors of the Company with effect from the close of business hours on 9th August 2023.

I hereby confirm that there is no material reason for my resignation other than those mentioned above.

I take this opportunity to thank you for your kind support and cooperation extended, during my tenure as the 'Chairman and Managing Director' of the Company.

Thank you,

Signature: 
Name: Dr. Prakash Amrut Mody

PHONES (OFFICE) : (022) 23517650/51/52 ■ E-mail : pamody@unichemlabs.com

Date: 9th August, 2023

The Board of Directors

Unichem Laboratories Limited

Unichem Bhavan, Prabhat Estate off S. V. Road
Jogeshwari (West), Mumbai – 400102, India

Dear Sirs/ Madam,

RE: Letter of resignation from directorship of Unichem Laboratories Limited


After a long and fruitful association, I hereby tender my resignation, for personal commitments , from the directorship of Unichem Laboratories Limited (“Company”).

My resignation as the director of the Company shall take effect immediately on the close of business hours on 9th August, 2023. I shall also cease to be a Member of the Audit Committee and Risk Management Committee of the Board of Directors of the Company on the close of business hours on 9th August, 2023.

I hereby confirm that there is no material reason for my resignation other than those mentioned above.

I take this opportunity to thank you for your kind support and cooperation extended, during my tenure as the director of the Company.

Thank you,

Signature: 

Name: Dilip Kunkolienkar