
PRESS RELEASE

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Mumbai, November 29, 2012

Unichem Laboratories receives ANDA approval from USFDA for TIZANIDINE TABLETS

Unichem laboratories Limited are pleased to announce that it has received ANDA approval from the United States Food and Drug Administration (U.S. FDA) for *Tizanidine Tablets*.

Tizanidine Tablets USP 2mg and 4mg are therapeutically equivalent to ZANAFLEX® Tablets 2mg and 4mg from Acorda Therapeutics.

Tizanidine tablets belong to a group of medicines called skeletal muscle relaxants. *Tizanidine Tablets* is used to help relieve, although not cure, muscle spasms caused by medical conditions such as multiple sclerosis or injuries to the brain or spine.

The product will be commercialized from Unichem's Goa plant. Active pharmaceutical ingredient i.e., Tizanidine Hydrochloride used for this ANDA is also made in house at Roha plant.

Currently, there are 9 generic approvals, while only 3 companies are dominating the market. The current market size is US\$ 70 Million growing at 5% in value terms and 10% in volume.

About Unichem Laboratories Limited.

Unichem Laboratories Limited is an international, integrated, specialty pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India and several other markets across the world. In India, the company is a leader in niche therapy areas of cardiology, neurology, orthopedics and anti-infectives. The company has strong skills in product development, process chemistry and manufacturing of complex API as well as dosage forms. More information about the company can be found at www.unichemlabs.com.

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This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.
