

**Unichem China Pvt. Ltd**

**Auditors' Report and Financial Statements**

**From April 1, 2021 to March 31, 2022**

立信会计师事务所  
(特殊普通合伙)  
文件骑缝

**Unichem China Pvt. Ltd**  
**Auditors' Report and Financial Statements**  
(From April 1, 2021 to March 31, 2022)

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## Auditors' Report

2022-ZAB045

Unichem China Pvt. Ltd,

### Opinion

We have audited the accompanying financial statements of Unichem China Pvt. Ltd (hereafter referred to as "the Company"), which comprise the statement of financial position as at March 31, 2022, the statement of comprehensive income, statement of cash flows and statement of changes in equity from April 1, 2021 to March 31, 2022, and notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2022, and its financial performance and its cash flows from April 1, 2021 to March 31, 2022 in accordance with Accounting Standards for Small Business Enterprises.

### Basis for opinion

We conducted our audit in accordance with Chinese Certified Public Accountants Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Professional Conduct and Ethics for Chinese Certified Public Accountants, and we have fulfilled our other ethical responsibilities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standards for Small Business Enterprises, and for devising and maintaining a system of internal accounting controls necessary to permit the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Accounting Standards for Small Business Enterprises will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Accounting Standards for Small Business Enterprises, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDO China Shu Lun Pan CPA, LLP

Certified Public Accountant of China

Gao Fei

*Gao Fei*

Peng Run

*Peng Run*

Shanghai, China

Date: May 21, 2022

**Unichem China Pvt. Ltd**  
**Statement of Financial Position**  
**As at March 31, 2022**

(All the amounts are denominated in CNY unless otherwise stated.)

Assets	Notes	As at March 31, 2022	As at March 31, 2021
<b>Current assets:</b>			
Cash and cash equivalents	5.1	540,329.14	150,988.80
Short-term investments			
Notes receivable			
Accounts receivable			
Advances to suppliers	5.2	22,795.50	22,915.99
Other receivables			
Inventories			
Other current assets			
<b>Total current assets</b>		<b>563,124.64</b>	<b>173,904.79</b>
<b>Non-current assets:</b>			
Long-term creditor's right investment			
Long-term equity investments			
Fixed assets	5.3	991.44	2,691.12
Construction in progress			
Project materials			
Disposal of fixed assets			
Intangible assets			
Development costs			
Long-term deferred expenses			
Other non-current assets			
<b>Total non-current assets</b>		<b>991.44</b>	<b>2,691.12</b>
<b>Total assets</b>		<b>564,116.08</b>	<b>176,595.91</b>

The accompanying notes form an integral part of these financial statements.

Legal Representative: SANTOSH KUMAR MAHIL    Chief Accountant: Ye Wenjia

Accountant in Charge: Ye Wenjia .

**Unichem China Pvt. Ltd**  
**Statement of Financial Position**  
**As at March 31, 2022**

(All the amounts are denominated in CNY unless otherwise stated.)

Liabilities and owners' equity	Notes	As at March 31, 2022	As at March 31, 2021
<b>Current liabilities:</b>			
Short-term borrowings			
Notes payable			
Accounts payable			
Advances from customers			
Employee benefits payable	5.4		
Taxes and surcharges payable			
Other payables	5.5	15,260.96	15,261.32
Other current liabilities			
<b>Total current liabilities</b>		15,260.96	15,261.32
<b>Non-current liabilities:</b>			
Long-term borrowings			
Long-term payables			
Deferred income			
Other non-current liabilities			
<b>Total non-current liabilities</b>			
<b>Total liabilities</b>		15,260.96	15,261.32
<b>Owners' equity:</b>			
Paid-in capital	5.6	3,359,890.00	1,416,860.00
Capital reserves			
Surplus reserves			
Retained profit	5.7	-2,811,034.88	-1,255,525.41
<b>Total owners' equity</b>		548,855.12	161,334.59
<b>Total liabilities and owners' equity</b>		564,116.08	176,595.91

The accompanying notes form an integral part of these financial statements.

Legal Representative: SANTOSH KUMAR MAHIL      Chief Accountant: Ye Wenjia

Accountant in Charge: Ye Wenjia

**Unichem China Pvt. Ltd**  
**Statement of Comprehensive Income**  
**From April 1, 2021 to March 31, 2022**

(All the amounts are denominated in CNY unless otherwise stated.)

Items	Notes	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
1. Revenue from operations	5.8	9,708.74	1,024,114.63
Less: Cost of operations			
Taxes and surcharges	5.9	808.89	872.39
Selling and distribution expenses			5,019.88
General and administrative expenses		1,555,180.86	1,438,477.01
Research expense			
Financial expenses	5.10	8,949.57	-2,757.89
Including: Interest expenses			
Interest income		3,139.23	3,657.89
Plus: Other income	5.11	901.08	233.11
Investment income (“-” for loss)			
2. Profit from operations (“-” for loss)		-1,554,329.50	-417,263.65
Plus: Non-operating income			
Less: Non-operating expenses	5.12	1,179.97	
3. Profit before tax (“-” for loss)		-1,555,509.47	-417,263.65
Less: Income tax expenses			
4. Net profit (“-” for loss)		-1,555,509.47	-417,263.65

The accompanying notes form an integral part of these financial statements.

Legal Representative: SANTOSH KUMAR MAHIL    Chief Accountant: Ye Wenjia  
 Accountant in Charge: Ye Wenjia



**Unichem China Pvt. Ltd**  
**Statement of Cash Flows**  
**From April 1, 2021 to March 31, 2022**

(All the amounts are denominated in CNY unless otherwise stated.)

Items	Notes	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
<b>1. Cash flows from operating activities</b>			
Cash receipts from the sale of goods and the rendering of services		10,000.00	1,034,349.79
Cash receipts of tax refunds			
Other cash receipts relating to operating activities		4,040.31	3,891.00
Sub-total of cash inflows from operating activities		14,040.31	1,038,240.79
Cash payments for goods purchased and services received			
Cash payments to and on behalf of employees		1,091,515.81	939,003.81
Cash payments of all types of taxes and surcharges		1,100.15	11,107.55
Other cash payments relating to operating activities		464,014.01	493,863.93
Sub-total of cash outflows from operating activities		1,556,629.97	1,443,975.29
<b>Net cash flows from operating activities</b>	5.13	-1,542,589.66	-405,734.50
<b>2. Cash flows from investing activities</b>			
Cash receipts from disposal and redemption of investments			
Cash receipts from returns on investments			
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets			
Net cash receipts from disposal of subsidiaries and other business units			
Other cash receipts relating to investing activities			
Sub-total of cash inflows from investing activities			
Cash payments to purchase or construct fixed assets, intangible assets and other long-term assets			
Cash payments to acquire investments			
Net cash payments for acquisitions of subsidiaries and other business units			
Other cash payments relating to investing activities			
Sub-total of cash outflows from investing activities			
<b>Net cash flows from investing activities</b>			
<b>3. Cash flows from financing activities</b>			
Cash receipts from investments		1,943,030.00	
Cash receipts from absorption of borrowings			
Cash receipts from issuance of bonds			
Other cash receipts relating to financing activities			
Sub-total of cash inflows from financing activities		1,943,030.00	
Cash repayments of borrowings			
Cash payments for distribution of dividends, profits, or interest expenses			
Other cash payments relating to financing activities			
Sub-total of cash outflows from financing activities			
<b>Net cash flows from financing activities</b>		1,943,030.00	
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>		-11,100.00	
<b>5. Net increase in cash and cash equivalents</b>		389,340.34	-405,734.50
Plus: Opening balance of cash and cash equivalents		150,988.80	556,723.30
<b>6. Closing balance of cash and cash equivalents</b>	5.13	540,329.14	150,988.80

The accompanying notes form an integral part of these financial statements.

Legal Representative: SANTOSH KUMAR MAHIL

Chief Accountant: Ye Wenjia

Accountant in Charge: Ye Wenjia



**Unichem China Pvt. Ltd**  
**Statement of Changes in Equity**  
**From April 1, 2021 to March 31, 2022**

(All the amounts are denominated in CNY unless otherwise stated.)

Items	March 31, 2021				
	Paid-in capital	Capital reserves	Surplus reserves	Retained profit	Total owners' equity
1. Balance as at March 31, 2020	1,416,860.00			-838,261.76	578,598.24
Plus: Adjustments for changes in accounting policies					
Adjustments for correction of accounting errors in prior periods					
Others					
2. Balance as at April 1, 2020	1,416,860.00			-838,261.76	578,598.24
3. Increase (+) / decrease (-)				-417,263.65	-417,263.65
(1) Total comprehensive income				-417,263.65	-417,263.65
(2) Capital contributions or withdrawals by owners					
(i) Capital contributions by owners					
(ii) Capital contributions by other equity instrument holders					
(iii) Share-based payments charged into owners' equity					
(iv) Others					
(3) Profit distribution					
(i) Appropriation for surplus reserves					
(ii) Profit distribution to owners (or shareholders)					
(iii) Others					
(4) Internal transfer of owners' equity					
(i) Transfer of capital reserves into paid-in capital (or share capital)					
(ii) Transfer of surplus reserves into paid-in capital (or share capital)					
(iii) Surplus reserve covering losses					
(iv) Transfer of movements of the defined benefit plan into retained income					
(v) Others					
(5) Special reserves					
(i) Appropriation during the current period					
(ii) Consumption during the current period					
(6) Others					
4. Balance as at March 31, 2021	1,416,860.00			-1,255,525.41	161,334.59

The accompanying notes form an integral part of these financial statements.

Legal Representative: SANTOSH KUMAR MAHIL

Chief Accountant: Ye Wenjia

Accountant in Charge: Ye Wenjia

**UNICHEM CHINA PVT. LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

**From April 1, 2021 to March 31, 2022**

**(All the amounts are denominated in CNY unless otherwise stated.)**

**1. Company profile**

Unichem China Pvt. Ltd (hereinafter referred to as “the Company”) is a company that was established by UNICHEM LABORATORIES LTD on June of 2019 upon approval of the People’s Government of Shanghai Municipality. The company’s business license with a unified social credit code is 91310000MA1FWFJC79. The registered capital is USD 2.5 millions and the company is currently in operation.

The company's main business activities are: drug wholesale, drug information consultation, chemical products and related products (except dangerous chemicals, monitoring chemicals, fireworks and firecrackers, civilian explosives, precursor chemicals), a class of medical devices, cosmetics, Sales of daily necessities, business information consulting, business management consulting, engaged in the import and export business of goods and technology. [Projects that must be approved in accordance with the law can only be operated after approval by the relevant authorities].

**2. Basis of preparation for financial statements**

**2.1 Basis of preparation for financial statements**

The Company recognizes and measures its accounting items on a going concern basis in compliance with the Accounting Standards for Small Business Enterprises – Basic Standards and specific accounting standards, the Application Guidance on the Accounting Standards for Small Business Enterprises, the Explanation on the Accounting Standards for Small Business Enterprises, and other relevant regulations published by the Ministry of Finance (all of which known as “the Accounting Standards for Small Business Enterprises”) on the basis of actual transactions and events, and prepares its financial statements on the above basis.

**2.2 Going concern**

The Company is able to continue to operate as a going concern for the next 12 months since the end of the reporting period, and there are no significant events affecting its ability to continue as a going concern.

**3. Principal accounting policies and accounting estimates**

**3.1 Statement on compliance with the Accounting Standards for Small Business Enterprises**

The financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2022, and its financial performance and its cash flows for April 1, 2021 to March 31, 2022 in accordance with the Accounting Standards for Small Business Enterprises.

**3.2 Accounting period**

The fiscal year is from January 1 to December 31.

The accounting period for this report is from April 1, 2021 to March 31, 2022.

**3.3 Operating cycle**

The Company's operating cycle is 12 months.

**3.4 Functional currency**

The Company adopts CNY as the functional currency.

**3.5 Recognition criteria of cash and cash equivalents**

For the purpose of preparing the statement of cash flows, the term "cash" refers to cash at hand and bank deposits readily available for payment purposes. The term "cash equivalents" refers to short-term (maturing within three months on acquisition) and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**3.6 Accounting for foreign currency transactions**

Foreign currency transactions are translated into CNY for accounting purpose at the spot exchange rate on the day when the transaction occurs. The exchange differences arising from balances of foreign currency monetary items are translated at the spot exchange rate prevailing at the end of the reporting period. Except those arising from specific-purpose borrowings in foreign currencies related to assets eligible for capitalization that shall be measured in accordance with principle of capitalization of the borrowing costs, other exchange differences shall be recognized in profit or loss for the current period.

### 3.7 Fixed assets

#### 3.7.1 Recognition of fixed assets

Fixed assets refer to tangible assets held for the purpose of producing commodities, providing services, renting or business management with useful lives exceeding one accounting year. Fixed assets are recognized when all the following criteria are satisfied:

- i) It is probable that the economic benefits relating to the fixed assets will flow into the Company; and
- ii) The costs of the fixed assets can be measured reliably.

The initial measurement of fixed assets is made at cost (and by taking the impact of expected disposal costs).

The subsequent expenditures relating to fixed assets are included in the costs of fixed assets when relevant economic benefits are likely to flow in the Company and their costs can be measured reliably; as for the party replaced, the book value thereof is derecognized; all other subsequent expenditures are included in the current profit or loss when they occur.

#### 3.7.2 Depreciation methods of fixed assets

Depreciation is provided on a category basis using the straight-line method. The depreciation rates are determined according to the categories, estimated useful lives and estimated net residual rates of fixed assets. If the useful lives of various categories of fixed assets are different, or economic benefits are generated from various fixed assets in different ways, then different depreciation rates or methods shall be selected by the Company for the fixed assets.

The estimated depreciation methods, depreciation periods, residual rates and annual depreciation rates of fixed assets are listed by their respective categories as follows:

Categories	Depreciation methods	Depreciation periods	Residual rates	Annual depreciation rates
Electronic hardware	straight-line method	3 years	0%	33.33%

### **3.8 Employee benefits**

Employee benefits refers to various forms of remuneration or compensation given by the company for obtaining services provided by employees or for termination of labor relations. Employee remuneration mainly includes salaries, bonuses, allowances and subsidies uniformly stipulated by the state, social insurance premiums, housing provident funds, etc.

### **3.9 Revenue**

#### **3.9.1 General recognition principles for revenue from sales of goods:**

- i) The Company has transferred the substantial risks and rewards of ownership of the goods to the buyer;
- ii) The Company neither retains continuous management rights associated with ownership of the goods sold, nor conduct effective control over the goods sold;
- iii) The amount of revenue can be reliably measured;
- iv) The related economic benefits are likely to flow into the Company;
- v) The relevant costs that have occurred or will occur can be measured reliably

#### **3.9.2 General recognition principles for revenue from service**

Stated and finished in the same accounting year, the revenue of the services rendered is recognized when the price or the receipts are gathered. For the services started and finished in different accounting periods, the revenue is recognized with completion percentage method at balance sheet date if the outcome can be estimated reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue should be recognized and measured at the balance sheet date as follows:

- i. If the service costs incurred are expected to be fully recoverable, the amounts equal to the costs incurred should be recognized as revenues and the equivalent amounts of costs should be charged to profit or loss for the current period;
- ii. If the service costs incurred are not expected to be fully recoverable, revenues are not recognized and the costs incurred are recognized in profit or loss for the current period.

### **3.10 Changes in major accounting policies and accounting estimates**

#### **3.10.1 Changes in major accounting policies**

The company has no significant accounting policy changes in this period.

### 3.10.2 Changes in significant accounting estimates

The company has no significant accounting estimate changes in this period.

## 4. Taxation

### 4.1 Major tax types and tax rates

Tax types	Basis of tax assessment	Tax rates
Value added tax (VAT)	Output VAT is calculated and paid on taxable revenue from sale of goods and provision of services, and VAT is paid at the net amounts after deducting input VAT for the current period.	3%
Urban maintenance and construction tax	Urban maintenance and construction tax is calculated and paid on VAT actually paid.	7%
Educational surtax	Educational surtax is calculated and paid on VAT actually paid.	3%
Local educational surtax	Local educational surtax is calculated and paid on VAT actually paid.	2%
Corporate income tax	Corporate income tax is calculated and paid on taxable profits.	See 4.2 for details

### 4.2 Tax incentives and exemptions

The Company was recognized as a small and micro enterprise this year. The part of taxable income which was not exceed CNY 1, 000,000, it was reduced to 25% of taxable income. And its applicable corporate income tax rate is reduced to 20%

The part of taxable income which was between CNY 1, 000,000 to CNY 3, 000,000, it was reduced to 50% of taxable income. And its applicable corporate income tax rate is reduced to 20%.



**5. Notes to the main items of financial statements**

**5.1 Cash and cash equivalents**

Items	As at March 31, 2022	As at March 31, 2021
Cash on hand		
Cash at bank	540,329.14	150,988.80
Other cash equivalents		
<b>Total</b>	<b>540,329.14</b>	<b>150,988.80</b>

**5.2 Advances to suppliers**

Aging	As at March 31, 2022		As at March 31, 2021	
	Amount	Proportion (%)	Amount	Proportion (%)
Within 1 year	22,795.50	100.00	22,915.99	100.00
<b>Total</b>	<b>22,795.50</b>	<b>100.00</b>	<b>22,915.99</b>	<b>100.00</b>

**5.3 Fixed assets**

Items	Electronic hardware	Total
<b>1. Carrying amounts</b>		
(1) As at March 31, 2021	5,099.00	5,099.00
(2) Increases		
(3) Decreases		
(4) As at March 31 2022	5,099.00	5,099.00
<b>2. Accumulated depreciation</b>		
(1) As at March 31, 2021	2,407.88	2,407.88
(2) Increases	1,699.68	1,699.68
—Accruals	1,699.68	1,699.68
(3) Decreases		
(4) As at March 31 2022	4,107.56	4,107.56
<b>3. Net book value</b>		
(1) As at March 31, 2022	991.44	991.44
(2) As at March 31, 2021	2,691.12	2,691.12

**5.4 Employee benefits payable**

Items	As at March 31, 2021	Increases	Decreases	As at March 31, 2022
(1) Salary, bonus, allowance and subsidies		938,646.01	938,646.01	
(2) Social security contributions		122,827.80	122,827.80	
(3) Housing provident fund		30,042.00	30,042.00	
<b>Total</b>		<b>1,091,515.81</b>	<b>1,091,515.81</b>	

**5.5 Other payables**

Items	As at March 31, 2022	As at March 31, 2021
Accrued expenses	15,260.96	15,261.32
<b>Total</b>	<b>15,260.96</b>	<b>15,261.32</b>

**5.6 Paid-in capital**

Items	As at March 31, 2021	Movements("+" for plus, "-" for less)				As at March 31, 2022
		Capital contributions by owners	Transfer of reserved funds into paid-in capital(or share capital)	Others	Sub- total	
UNICHEM LABORATO RIES LTD	1,416,860.00	1,943,030.00			1,943,030.00	3,359,890.00

**5.7 Retained profit**

Items	As at March 31, 2022	As at March 31, 2021
Retained profit as at April 1, 2021	-1,255,525.41	-417,263.65
Plus: Net profit	-1,555,509.47	-838,261.76
Closing balances of retained profit	-2,811,034.88	-1,255,525.41

**5.8 Revenue from operations and Cost of operations**

Items	From April 1, 2021 to March 31, 2022		From April 1, 2020 to March 31, 2021	
	Revenue	Cost	Revenue	Cost
Main business income	9,708.74		1,019,463.17	
Other business income			4,651.46	
Total	9,708.74		1,024,114.63	

**5.9 Taxes and surcharges**

Items	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
Stamp tax	798.70	360.90
Local surtax	10.19	511.49
Total	808.89	872.39

**5.10 Financial expenses**

Items	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
Interest expense		
Less: Interest income	3,139.23	3,657.89
Exchange loss ("-" for gain)	11,100.00	
Other	988.80	900.00
Total	8,949.57	-2,757.89

**5.11 Other income**

Items	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
Tax deduction	399.30	233.11
Steady post subsidies	501.78	
<b>Total</b>	<b>901.08</b>	<b>233.11</b>

**5.12 Non-operating expenses**

Item	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
Compensation	1,179.97	
<b>Total</b>	<b>1,179.97</b>	

**5.13 Supplementary information of the statement of cash flows**

**5.13.1 Supplementary information of the statement of cash flows**

Items	From April 1, 2021 to March 31, 2022	From April 1, 2020 to March 31, 2021
1. Adjustments to reconcile net profit to net cash flows in operating activities:		
Net profit	-1,555,509.47	-417,263.65
Plus: Depreciation of fixed assets, etc.	1,699.68	1,699.68
Financial expenses ("- " for gains)	11,100.00	
Decrease in operating receivables ("- " for increase)	120.49	5,880.15
Increase in operating payables ("- " for decrease)	-0.36	3,949.32
Net cash flows from operating activities	-1,542,589.66	-405,734.50
2. Net increase in cash and cash equivalents		
Cash at the end of the year	540,329.14	150,988.80
Less: Cash at the beginning of the year	150,988.80	556,723.30
Net increase in cash and cash equivalents	389,340.34	-405,734.50

**5.13.2 Breakdown of cash and cash equivalents**

Items	As at March 31, 2022	As at March 31, 2021
1. Cash	540,329.14	150,988.80
Including: Cash at bank readily available for payments	540,329.14	150,988.80
2. Balance of cash and cash equivalents at the end of the year	540,329.14	150,988.80

**6. Related parties and related party transactions**

**6.1 The parent of the Company**

Parent company	Registered location	Shares held by the parent company (%)	Voting rights held by the parent company (%)
UNICHEM LABORATORIES LTD	India	100.00	100.00

The ultimate controller of the Company is UNICHEM LABORATORIES LTD

**6.2 Other related parties of the Company**

Other related parties	Relationship with the Company
Unichem Farmaceutica Do Brasil Ltda	Controlled by the same ultimate holding company
Unichem Laboratories Limited	Controlled by the same ultimate holding company
Unichem S. A. (Pty) Limited	Controlled by the same ultimate holding company
Niche Generics Limited	Controlled by the same ultimate holding company
Unichem Pharmaceuticals (USA) Inc.	Controlled by the same ultimate holding company

**7. Commitments and contingencies**

**7.1 Significant commitments**

No other significant commitments needs to be disclosed.

**7.2 Contingencies**

No other significant contingencies needs to be disclosed.

**8. Subsequent events**

No significant subsequent event needs to be disclosed.

**9 Other significant events**

There is no other significant event to be disclosed at March 31,2022.

**Unichem China Pvt. Ltd**  
**(Corporate seal)**  
**May 21, 2022**