



UNICHEM
LABORATORIES LTD.

Fax No : 91 (22) 2678 4391 / 5198

Tel. No. : 91 (22) 66888333

Website : <http://www.unichemlabs.com>

CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

August 9, 2017

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Mr. Hari K
Asst. Vice President - Operations
National Stock Exchange of India Ltd
Exchange Plaza, Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sir,

Ref: BSE Scrip Code -506690: NSE Symbol - UNICHEMLAB

Sub: Outcome of Board Meeting

We would like to inform you that Board of Directors at its Meeting held today, i.e. Wednesday, August 9, 2017 approved the Unaudited Financial Results for the quarter ended June 30, 2017.

Enclosed please find herewith:-

- a. Unaudited Financial Results for the quarter ended June 30, 2017.
- b. Limited Review Report given by the statutory auditors for the quarter ended June 30, 2017.
- c. Investor Release of the Unaudited Financial Results for the quarter ended June 30, 2017. This shall also be available on <https://unichemlabs.com/investor-information/investor-release/>

The Board meeting commenced at 11.30 am and concluded at 1:15 p.m.

Kindly take the same on your records.

Thanking you,
FOR UNICHEM LABORATORIES LIMITED


N. N. Thakore

Neema Thakore
Head- Legal & Company Secretary
Encl: a/a



UNICHEM LABORATORIES LTD.

Statement of unaudited standalone financial results for the three months ended 30th June, 2017				₹ Lakhs
Particulars	Three Months ended 30th June, 2017 (Unaudited)	Three Months ended 31st March, 2017 (Audited)	Three Months ended 30th June, 2016 (Unaudited)	For the year ended 31st March, 2017 (Audited)
I Revenue from operations (inclusive of excise duty)	31,412.12	34,392.60	34,197.01	1,41,385.22
II Other Income	819.95	6.78	504.41	1,273.54
III Total Income (I+II)	32,232.07	34,399.38	34,701.42	1,42,658.76
IV EXPENSES				
Cost of materials consumed	11,154.20	9,644.32	8,832.00	36,143.19
Purchases of Stock-in-Trade	3,616.84	3,482.86	4,227.82	15,379.19
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(2,604.26)	(951.77)	(675.42)	(1,171.60)
Excise duty on sale of goods	402.52	414.30	453.59	1,599.20
Employee benefits expense	7,333.42	6,489.14	6,322.93	26,789.55
Finance costs	66.03	34.55	59.61	201.87
Depreciation and amortization expense	1,036.48	1,039.94	975.53	4,107.94
Other expenses	11,532.07	11,940.63	10,612.39	46,449.73
Total expenses (IV)	32,537.30	32,093.97	30,808.45	1,29,499.07
V Profit/(loss) before tax (III- IV)	(305.23)	2,305.41	3,892.97	13,159.69
VI Tax expense				
(1) Current tax	-	533.00	983.00	3,358.00
(2) Deferred tax	781.00	(1,374.03)	333.00	(585.03)
(3) Short / (excess) provision for tax (earlier years) Refer note 7 below.	(1,235.87)	-	-	-
VII Profit/(loss) for the period (V-VII)	149.64	3,146.44	2,576.97	10,386.72
VIII Other Comprehensive Income/(Loss)				
A. Items that will not be reclassified subsequently to profit or loss (net of tax)	-	(103.37)	(22.33)	(123.53)
B. Items that will be reclassified to profit or loss	-	-	-	-
Total of Other Comprehensive Income / (Loss)	-	(103.37)	(22.33)	(123.53)
IX Total Comprehensive Income for the period (VII+VIII)	149.64	3,043.07	2,554.64	10,263.19
X Paid-up equity share capital (Face value of Rs. 2/- per share)	1,818.38	1,817.53	1,817.16	1,817.53
XI Other Equity				1,11,255.27
XII Earnings per equity share:				
(1) Basic	0.16	3.35	2.84	11.29
(2) Diluted	0.16	3.34	2.83	11.28

SIGNED FOR IDENTIFICATION BY

 N. A. SHAH ASSOCIATES LLP
 MUMBAI



UNICHEM LABORATORIES LTD.

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2017. The Statutory Auditors have carried out a Limited Review of the Results for the Quarter ended June 30, 2017.
- 2 This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Revenue from operations & profit before tax for the quarter ended June 30, 2017 were adversely impacted in anticipation of GST regime including trade de-stocking.
- 4 Operating Segment :
The Company has a single reportable segment i.e. 'Pharmaceuticals'.

5 Revenue from operations includes:				
Particulars	Three Months ended 30th June, 2017 (Unaudited)	Three Months ended 31st March, 2017 (Audited)	Three Months ended 30th June, 2016 (Unaudited)	For the year ended 31st March, 2017 (Audited)
Sales/Income from Operations within India	17,485.71	19,230.45	22,469.71	85,561.01
Sales/Income from Operations outside India	13,926.41	15,162.15	11,727.30	55,824.21
Total	31,412.12	34,392.60	34,197.01	1,41,385.22

- 6 Other Income includes exchange gain as under:

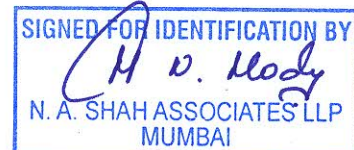
Exchange Difference	Three Months ended 30th June, 2017 (Unaudited)	Three Months ended 31st March, 2017 (Audited)	Three Months ended 30th June, 2016 (Unaudited)	For the year ended 31st March, 2017 (Audited)
Exchange gain/(loss) included in other income	414.13	(319.36)	278.15	207.40

- 7 Other expenses include provision for impairment of long-term investments in Unichem Farmaceutica Do Brazil Ltda of Rs. 128.93 Lakhs for the three months ended June 30, 2017 (Rs.576.30 lakhs for the three months ended March 31, 2017, Rs. 704.83 lakhs for the three months ended June 30, 2016 and Rs.2,690.78 lakhs for the year ended March 31, 2017).
- 8 Excess provision for income tax of earlier years written back during the quarter is on account of reworking the provision for tax in respect of earlier years on the basis of acceptance of Company's view in computation of tax liability under u/s 115JB (MAT) as per assessment order passed by the tax authority.

By Order of the Board
For UNICHEM LABORATORIES LIMITED

Place: Mumbai
Date: August 9, 2017

N.A.
Dr. Prakash A. Mody
Chairman & Managing Director
DIN No.: 00001285



Limited Review Report on quarterly standalone financial results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s. Unichem Laboratories Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Unichem Laboratories Limited ("the Company") for the quarter ended 30th June, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Management's responsibility for the Statement

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

3. Auditor's responsibility

Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Limited Review Report on quarterly standalone financial results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

5. Other matter

The figures for the quarter ended 30th June 2016 and 31st March 2017 and for the year ended 31st March, 2017 are based on the financial results and annual financial statements that were reviewed / audited by the erstwhile auditors whose report dated 23rd July, 2016 and 30th May, 2017 respectively, expressed unmodified conclusion/ opinion.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's registration number: 116560W / W100149

M. V. Mody
Milan Mody

Partner

Membership number: 103286

Place: Mumbai

Date: **9 AUG 2017**

