



**UNICHEM
LABORATORIES LTD.**

Fax No : 91 (22) 2678 4391 / 5198
Tel. No. : 91 (22) 66888333
Website : <http://www.unichemlabs.com>
CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

January 11, 2018

Department of Corporate Services

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Mr. Hari K.

Asst. Vice President- Operations
National Stock Exchange of India Ltd
Exchange Plaza, Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sir,

Ref: BSE Scrip Code: 506690 : NSE Symbol - UNICHEMLAB

**Sub: Compliance Report on Corporate Governance for the quarter ended
December 31, 2017**

Please find enclosed herewith the Corporate Governance Report for the quarter ended 31.12. 2017 under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Please take the above on record.

For UNICHEM LABORATORIES LIMITED

Neema Thakore
Head - Legal & Company Secretary

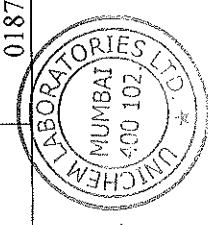


1. Name of Listed Entity : Unichem Laboratories Limited

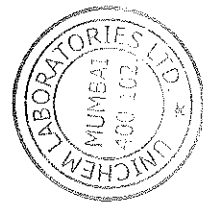
2. Quarter ending : December 31, 2017

I. Composition of Board of Directors									
Titl e (Mr . / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) &	Date of Appointment in current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in entities listed including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Dr.	Prakash Mody	AOIPM1290A 00001285	Chairperson- Executive	1.7.2013	NA	2	1	0	
Mr.	Ramdas Gandhi	AABPG3212D 00029437	Non Executive and Independent	1.4.2014	5 years	4	2	4	
Mr.	Prafull Anubhai	ACJPS9659L 00040837	Non Executive and Independent	1.4.2014	5 years	4	3	3	
Mr.	Prafull Sheth	AASPS0595E 00184581	Non Executive and Independent	1.4.2014	5 years	1	1	0	
Mr.	Anand Mahajan	AADPM7933M 00066320	Non Executive and Independent	1.4.2014	5 years	3	2	1	
Dr.	(Mrs.) B. Kinnera Murthy	ACEPB4804F 01878144	Non Executive and Independent	21.3.2015	3 years	1	0	0	

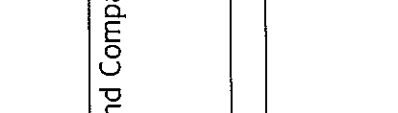
S. S. Shinde



II. Composition of Committees		Category (Chairperson/Executive/Non Executive/Independent/Nominee)	
Name of Committee	Name of Committee members		
Audit Committee	Mr. Prafull Anubhai	Chairperson, Non Executive and Independent	Chairperson, Non Executive and Independent
	Mr. Ramdas Gandhi	Member, Non Executive and Independent	Member, Non Executive and Independent
	Mr. Prafull Sheth	Member, Non Executive and Independent	Member, Non Executive and Independent
Stake Holders Relationship Committee	Mr. Ramdas Gandhi	Chairperson, Non Executive and Independent	Chairperson, Non Executive and Independent
	Dr. Prakash A. Mody	Executive	Executive
	Mr. Prafull Anubhai	Non Executive and Independent	Non Executive and Independent
Nomination and Remuneration Committee	Mr. Prafull Anubhai	Chairperson, Non Executive and Independent	Chairperson, Non Executive and Independent
	Mr. Prafull Sheth	Non Executive and Independent	Non Executive and Independent
	Mr. Ramdas Gandhi	Non Executive and Independent	Non Executive and Independent
III. Meeting of Board of Directors			
Date (s) of Meeting (if any) in the previous quarter)	Date (S) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Maximum gap between any two consecutive (in number of days)
22.7.2017 & 9.8.2017	3.11.2017	85	85
IV. Meeting of Committees			
Date(s) of meeting of the Committee in the relevant quarter	Whether required quorum met (details)	Date (s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
Audit Committee meeting held on - 9.8.2017	All three members were present throughout the meeting.	Audit Committee Meeting was held on 3.11.2017 and 11.12.2017	85
Stake Holders Relationship Committee- held on 22.7.2017	All three members were present throughout the meeting.	Stake Holders Relationship Committee Meeting was held on 3.11.2017	
Nomination & Remuneration Committee - 9.8.2017	All three members were present throughout the meeting.	No meeting of Nomination & Remuneration Committee Meeting was held during the quarter	



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V. Related Party Transactions		Compliance status (Yes/No/NA)refer note below
Subject		NA
Whether prior approval of audit committee obtained		NA
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA
Reporting of Material Related Party Transaction under Regulation 27 (2) (b) of the Listing Regulation : Cumulative sale of finished goods by Unichem Laboratories Limited to its Wholly Owned Subsidiary Unichem Pharmaceuticals (USA) Inc, is a Material Related Party Transaction for the quarter ended December 31, 2017. The transaction is in ordinary course of business and on arm's length basis. Regulation 23(2) (3) & (4) is not applicable to this transaction by virtue of Regulation 23 (5) of the Listing Regulations.		
VI. Affirmations		
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 <ul style="list-style-type: none"> a. Audit Committee b. Nomination & Remuneration committee c. Stakeholders relationship committee 		
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.		
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		
5. This report will be placed before Board of Directors at the ensuing Board meeting.		
For Unichem Laboratories Limited		
		
Neema Thakore- Head - Legal and Company Secretary		
Date: January 11, 2018.		
