



UNICHEM LABORATORIES LTD.

July 5, 2019

Department of Corporate Services
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Mr. Hari K.
Asst. Vice President - Operations
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

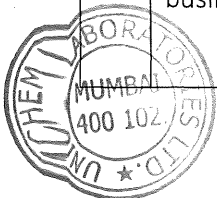
Ref: BSE Scrip Code – 506690 : NSE Symbol – UNICHEMLAB

Dear Sir,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that that a Wholly Owned Subsidiary (WOS) of the Company has been incorporated in China on June 27, 2019 under the name “Younikaimo Pharmaceutical (Shanghai) Pvt. Ltd.” [Unichem (China) Pvt. Ltd]. The business license and various clarifications on the same were received by the Company on July 4, 2019 and accordingly the information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is given as under:

Sr. No.	Particulars	Status/Remark
1.	Name of the Target entity, details in brief such as size, turnover etc.	The Company on June 27, 2019 has set up a WOS in China called” “Younikaimo Pharmaceutical (Shanghai) Pvt. Ltd.” [Unichem (China) Pvt. Ltd.] Size turnover etc. is not applicable since this pertains to the incorporation of a WOS
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No, acquisition does not fall within related party transaction since it is formation of a WOS and the promoter/ promoter group do not have any interest in the WOS.
3.	Industry to which the entity being acquired belongs	The newly incorporated WOS belongs to Pharmaceutical industry and its main objects are mentioned in para 4.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects: Sale in China of Formulations and Active Pharmaceutical Ingredients manufactured by Unichem Laboratories Ltd, after obtaining necessary Chinese regulatory permissions Enable efficient sourcing and supply of materials from China.



a. v. Shukre



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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable, since the Target Company is incorporated as a WOS.
6.	Indicative time period for completion of the acquisition	Not Applicable, since from inception the Target Company is formed as a WOS.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable, since the Target Company is incorporated as a WOS. The authorized capital of the said WOS is USD 2.5 million and the Company will initially subscribe to shares to the tune of USD 0.2 Million. The process of subscription to the share capital of the said WOS is under process.
8.	Cost of acquisition or the price at which the shares are acquired	Not applicable since the Target Company is incorporated as a WOS.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will hold 100% share capital of the said WOS. The authorized capital of the said WOS is USD 2.5 million and the Company will initially subscribe to USD 0.2 Million of the share capital of the said WOS. The process of subscription to the share capital of the said WOS is under process.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The said WOS is set up to carry Pharmaceutical and allied activities. The main objects of the WOS is given under point no. 4 above. History of last 3 years is not applicable for the said WOS is incorporated on June 27, 2019.

Please take this on record.

For UNICHEM LABORATORIES LIMITED

N. N. Thakore

NEEMA THAKORE

Head- Legal & Company Secretary

