



UNICHEM
LABORATORIES LTD.

"THRU ONLINE FILING"

Date: July 28, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 506690

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : UNICHEMLAB

Dear Sirs,

Re : Receipt of approval from the Competition Commission of India (CCI)

This has reference to the Public Announcement dated April 24, 2023, made by Ipca Laboratories Ltd. as the Acquirer to the shareholders of the Company in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("**SEBI SAST Regulations**") for acquisition of upto 1,83,05,495 Equity Shares of Rs. 2/- each representing in aggregate 26% of the fully diluted voting Equity Share Capital of the Company, for cash at a price of Rs. 440/- per Equity Share ("**the Open Offer**").

The transactions contemplated under the Public Announcement (*i.e. the acquisition of shares under the Share Purchase Agreement and the Open Offer*) were subject to the receipt of necessary approval of the Competition Commission of India ("**CCI**").

We are now pleased to inform you that the Acquirer has on July 27, 2023 received the approval of the Competition Commission of India (CCI) for the transactions contemplated under the Public Announcement.

Update on the Open Offer

The Draft Letter of Offer (DLOF) in respect of the Open Offer was filed with SEBI by the Acquirer on May 10, 2023, and the SEBI observations/comments on the DLOF is awaited. The updated schedule of activities pertaining to the Open Offer would be communicated separately by the Acquirer upon receipt of the observations/comments from SEBI on DLOF.

Thanking you

Yours faithfully,

For UNICHEM LABORATORIES LIMITED



PRADEEP BHANDARI

Head – Legal & Company Secretary